

EXHIBIT J

Form **1120**Department of the Treasury
Internal Revenue Service**U.S. Corporation Income Tax Return**

For calendar year 1994 or tax year beginning _____, ending _____

OMB No. 1545-0123

1994▶ **Instructions are separate. See page 1 for Paperwork Reduction Act Notice.**

A Check if a: 1 Consolidated return (attach Form 851) <input type="checkbox"/> 2 Personal holding co. (attach Sch. PH) <input type="checkbox"/> 3 Personal service corp. (as defined in Temporary Regs. sec. 1.441-4T-see instructions) <input type="checkbox"/>		Use IRS label. Otherwise, please print or type.	Name Number and street City or town, state, and ZIP code US MOBILCOMM, INC. 805 BRYN MAWR AVE NEWTOWN SQUARE PA 19073		B Employer identification number 23-2764588
			C Date incorporated 11/29/93		
			D Total assets (see Specific Instructions) \$ 449,918		

E Check applicable boxes: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Change of address

Income	1a Gross receipts/sales			b Less returns & allowances			c Bal	1c	
	2 Cost of goods sold (Schedule A, line 8)							2	
	3 Gross profit. Subtract line 2 from line 1c							3	
	4 Dividends (Schedule C, line 19)							4	
	5 Interest							5	2,450
	6 Gross rents							6	
	7 Gross royalties							7	
	8 Capital gain net income (attach Schedule D (Form 1120))							8	
	9 Net gain or (loss) from Form 4797, Part II, line 20 (attach Form 4797)							9	
	10 Other income (see instructions—attach schedule)							10	
	11 Total income. Add lines 3 through 10							11	2,450
Deductions (See instructions for limitations on deductions.)	12 Compensation of officers (Schedule E, line 4)							12	
	13 Salaries and wages (less employment credits)							13	
	14 Repairs and maintenance							14	
	15 Bad debts							15	
	16 Rents							16	
	17 Taxes and licenses							17	103
	18 Interest							18	
	19 Charitable contributions (see instructions for 10% limitation)							19	
	20 Depreciation (attach Form 4562)	20	8,340						
	21 Less depreciation claimed on Schedule A and elsewhere on return	21a					21b 8,340		
	22 Depletion							22	
	23 Advertising							23	
	24 Pension, profit-sharing, etc., plans							24	
	25 Employee benefit programs							25	
26 Other deductions (attach schedule)			See Sch				26	29,499	
27 Total deductions. Add lines 12 through 26							27	37,942	
28 Taxable income before net operating loss deduction & special deductions. Subtract line 27 from line 11							28	-35,492	
Tax and Payments	29 Less: a Net operating loss deduction (see instructions)	29a							
	b Special deductions (Schedule C, line 20)	29b					29c		
	30 Taxable income. Subtract line 29c from line 28							30	-35,492
	31 Total tax (Schedule J, line 10)							31	0
	32 Payments: a 1993 overpayment credited to 1994	32a							
	b 1994 estimated tax payments	32b							
	c Less 1994 refund applied for on Form 4466	32c					d Bal 32d		
	e Tax deposited with Form 7004							32e	
f Credit from regulated investment companies (attach Form 2439)							32f		
g Credit for Federal tax on fuels (attach Form 4136). See instructions							32g		
33 Estimated tax penalty (see instructions). Check if Form 2220 is attached							33		
34 Tax due. If line 32h is smaller than the total of lines 31 and 33, enter amount owed							34		
35 Overpayment. If line 32h is larger than the total of lines 31 and 33, enter amount overpaid							35		
36 Enter amt. of line 35 you want: Credited to 1995 est. tax							36		

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	Signature of officer DAVID ELKIN		Date	Title PRESIDENT
Preparer's Use Only	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	Preparer's social security number 168-40-6941
	Firm's name (or yours if self-employed) and address			E.I. No. 23-1406493
	COGEN SKLAR LEVICK 150 Monument Road, Suite 500 Bala Cynwyd, PA			ZIP code 19004

Schedule A **Cost of Goods Sold** (See instructions.)

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8	

9a Check all methods used for valuing closing inventory:

☐ Cost ☐ Lower of cost or market as described in Regulations section 1.471-4

☐ Writedown of subnormal goods as described in Regulations section 1.471-2(c)

☐ Other (Specify method used and attach explanation.) ▶

b Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

c If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO

9c	
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d Do the rules of section 263A (for property produced or acquired for resale) apply to the corporation? ☐ Yes ☐ No

e Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☐ No

Schedule C Dividends and Special Deductions (See instructions.)

		Received	(d) x (e)
1	Dividends from less-than-20%-owned domestic corporations that are subject to the 70% deduction (other than debt-financed stock)	70	
2	Dividends from 20%-or-more-owned domestic corporations that are subject to the 80% deduction (other than debt-financed stock)	80	
3	Dividends on debt-financed stock of domestic and foreign corporations (sec. 246A)	see Instr.	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities	42	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities	48	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs that are subject to the 70% deduction	70	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs that are subject to the 80% deduction	80	
8	Dividends from wholly owned foreign subsidiaries subject to the 100% deduction (section 245(b))	100	
9	Total. Add lines 1 through 8. See Instructions for limitation		
0	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958	100	
1	Dividends from certain FSCs that are subject to the 100% deduction (section 245(c)(1))	100	
2	Dividends from affiliated group members subject to the 100% deduction (section 243(a)(3))	100	
3	Other dividends from foreign corporations not included on lines 3, 6, 7, 8, or 11		
4	Income from controlled foreign corporations under subpart F (att. Form(s) 5471)		
5	Foreign dividend gross-up (section 78)		
6	IC-DISC and former DISC dividends not included on lines 1, 2, or 3 (section 246(d))		
7	Other dividends		
8	Deduction for dividends paid on certain preferred stock of public utilities		
9	Total dividends. Add lines 1 through 17. Enter here and on line 4, page 1		
0	Total special deductions. Add lines 9, 10, 11, 12, and 18. Enter here and on line 29b, page 1		

Schedule E Compensation of Officers (See instructions for line 12, page 1.)

Complete Schedule E only if total receipts (line 1a plus lines 4 through 10 on page 1, Form 1120) are \$500,000 or more.

(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	Percent of corporation stock owned		(f) Amount of compensation
			(d) Common	(e) Preferred	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
Total compensation of officers					
Compensation of officers claimed on Schedule A and elsewhere on return					
Subtract line 3 from line 2. Enter the result here and on line 12, page 1					

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US MOBILCOMM, INC.

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Schedule J Tax Computation (See instructions.)

1 Check if the corporation is a member of a controlled group (see sections 1561 and 1563) <input type="checkbox"/>		
2a If the box on line 1 is checked, enter the corporation's share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):		
(1) \$	(2) \$	(3) \$
b Enter the corporation's share of:		
(1) Additional 5% tax (not more than \$11,750) \$		
(2) Additional 3% tax (not more than \$100,000) \$		
3 Income tax. Check this box if the corporation is a qualified personal service corporation as defined in section 448(d)(2) (see instructions on page 14) <input type="checkbox"/>		3 0
4a Foreign tax credit (attach Form 1118)	4a	
b Possessions tax credit (attach Form 5735)	4b	
c Orphan drug credit (attach Form 6765)	4c	
d Check: <input type="checkbox"/> Nonconventional source fuel credit <input type="checkbox"/> QEV credit (att. Form 8834)	4d	
e General business credit. Enter here and check which forms are attached:		
<input type="checkbox"/> 3800 <input type="checkbox"/> 3468 <input type="checkbox"/> 5884 <input type="checkbox"/> 6478 <input type="checkbox"/> 6765 <input type="checkbox"/> 8586 <input type="checkbox"/> 8830	4e	
<input type="checkbox"/> 8826 <input type="checkbox"/> 8835 <input type="checkbox"/> 8844 <input type="checkbox"/> 8845 <input type="checkbox"/> 8846 <input type="checkbox"/> 8847	4f	
f Credit for prior year minimum tax (attach Form 8827)		
5 Total credits. Add lines 4a through 4f	5	
6 Subtract line 5 from line 3	6	
7 Personal holding company tax (attach Schedule PH (Form 1120))	7	
8 Recapture taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611	8	
9a Alternative minimum tax (attach Form 4626)	9a	
b Environmental tax (attach Form 4626)	9b	
10 Total tax. Add lines 6 through 9b. Enter here and on line 31, page 1	10	0

Schedule K Other Information (See pages 17 and 18 of instructions.)

1 Check method of accounting: a <input type="checkbox"/> Cash	Yes	No	7 Was the corporation a U.S. shareholder of any controlled foreign corporation? (See sections 951 and 957.)	Yes	No
b <input checked="" type="checkbox"/> Accrual			If "Yes," attach Form 5471 for each such corporation.		X
c <input type="checkbox"/> Other (specify) ▶			Enter number of Forms 5471 attached ▶		
2 Refer to page 19 of the instructions and state the principal:			8 At any time during the 1994 calendar year, did the corporation have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank acct., securities acct., or other financial acct.)?		X
a Business activity code no. ▶ 4825			If "Yes," the corporation may have to file Form TD F 90-22.1.		
b Business activity ▶ TWO WAY RADIO			If "Yes," enter name of foreign country ▶		
c Product or service ▶ SERVICE			9 Was the corp. the grantor of, or transferor to, a foreign trust that existed during the current tax year, whether or not the corporation has any beneficial interest in it?		X
3 Did the corporation at the end of the tax year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)		X	If "Yes," the corporation may have to file Forms 926, 3520, or 3520-A		
If "Yes," attach a schedule showing: (a) name and identifying number, (b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.			10 Did one foreign person at any time during the tax year own, directly or indirectly, at least 25% of: (a) the total voting power of all classes of stock of the corporation entitled to vote, or (b) the total value of all classes of stock of the corporation? If "Yes,"		X
1 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?		X	a Enter percentage owned ▶		
If "Yes," enter employer identification number and name of the parent corporation ▶			b Enter owner's country ▶		
2 Did any individual, partnership, corporation, estate or trust at the end of the tax year own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).)		X	c The corporation may have to file Form 5472. Enter number of Forms 5472 attached ▶		
If "Yes," attach a schedule showing name and identifying number. (Do not include any information already entered in 4 above.) Enter percentage owned ▶ 75.0000			11 Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/>		
During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See secs. 301 and 316.)		X	If so, the corporation may have to file Form 8281.		
If "Yes," file Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851, Affiliations Schedule, for each subsidiary.			12 Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ 0		
			13 If there were 35 or fewer shareholders at the end of the tax year, enter the number ▶ 2		
			14 If the corp. has an NOL for the tax year and is electing to forego the carryback period, check here <input checked="" type="checkbox"/>		
			15 Enter the available NOL carryover from prior tax years (Do not reduce it by any deduction on line 29a.) ▶ \$		

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US MOBILCOMM, INC.

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Schedule L Balance Sheets		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash				98,250
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts				
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets See Sch				173,820
7	Loans to stockholders				
8	Mortgage and real estate loans				
9	Other investments				
10a	Buildings and other depreciable assets			122,015	
b	Less accumulated depreciation			8,340	113,675
11a	Depletable assets				
b	Less accumulated depletion				
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)			18,500	
b	Less accumulated amortization			297	18,203
14	Other assets See Sch				45,970
15	Total assets		0		449,918
Liabilities and Stockholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities See Sch				114,000
19	Loans from stockholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities				
22	Capital stock: a Preferred stock				
	b Common stock			5	5
23	Paid-in or capital surplus				371,494
24	Retained earnings-Approp.				
25	Retained earnings-Unappropriated				-35,581
26	Less cost of treasury stock				
27	Total liabilities and stockholders' equity		0		449,918

Note: You are not required to complete Schedules M-1 and M-2 below if the total assets on line 15, column (d) of Schedule L are less than \$25,000.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return (See Instructions.)

1	Net income (loss) per books	-35,581	7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax			Tax-exempt interest	\$
3	Excess of capital losses over capital gains				
4	Income subject to tax not recorded on books this year (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
5	Expenses recorded on books this year not deducted on this return (itemize):			a Depreciation	\$
a	Depreciation	\$		b Contributions carryover	\$
b	Contributions carryover	\$			
c	Travel & entertainment	\$ 89			
		89	9	Add lines 7 and 8	
6	Add lines 1 through 5	-35,492	10	Income (line 28, page 1)-line 6 less line 9	-35,492

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)

1	Balance at beginning of year	0	5	Distributions: a Cash	
2	Net income (loss) per books	-35,581		b Stock	
3	Other increases (itemize):			c Property	
			6	Other decreases (itemize):	
4	Add lines 1, 2, and 3	-35,581	7	Add lines 5 and 6	
			8	Balance at end of year (line 4 less line 7)	-35,581

Form **4562****Depreciation and Amortization**
(Including Information on Listed Property)

OMB No. 1545-0172

1994Attachment
Sequence No. **67**Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions.

▶ Attach this form to your return.

Name(s) shown on return

US MOBILCOMM, INC.

Identifying number

23-2764588

Business or activity to which this form relates

TWO WAY RADIO SERVICE**Part I Election To Expense Certain Tangible Property (Section 179) (Note: If you have any "Listed Property," complete Part V before you complete Part I.)**

1	Maximum dollar limitation (If an enterprise zone business, see instructions.)	1	\$17,500
2	Total cost of section 179 property placed in service during the tax year (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. (If married filing separately, see instructions.)	5	
6	(a) Description of property	(b) Cost	(c) Elected cost
7	Listed property. Enter amount from line 26	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from 1993 (see instructions)	10	
11	Taxable income limitation. Enter the smaller of taxable income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 1995. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property (automobiles, certain other vehicles, cellular telephones, certain computers, or property used for entertainment, recreation, or amusement). Instead, use Part V for listed property.

Part II MACRS Depreciation For Assets Placed in Service ONLY During Your 1994 Tax Year (Do Not Include Listed Property)

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
Section A - General Depreciation System (GDS) (see instructions)						
14 a 3-year property						
b 5-year property		41,700	5.0	HY	200DB	8,340
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
h Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	
Section B - Alternative Depreciation System (ADS) (see instructions)						
15 a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part III Other Depreciation (Do Not Include Listed Property)

16	GDS and ADS deductions for assets placed in service in tax years beginning before 1994 (see instructions)	16	
17	Property subject to section 168(f)(1) election (see instructions)	17	
18	ACRS and other depreciation (see instructions)	18	

Part IV Summary

19	Listed property. Enter amount from line 25	19	
20	Total. Add deductions on line 12, lines 14 and 15 in column (g), and lines 16 through 19. Enter here and on the appropriate lines of your return. (Partnerships and S corporations-see instructions)	20	8,340
21	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs (see instructions)	21	

For Paperwork Reduction Act Notice, see page 1 of the separate instructions.

Form **4562** (1994)

Form 4562 (1994) US MOBILCOMM, INC.

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Part V Listed Property-Automobiles, Certain Other Vehicles, Cellular Telephones, Certain Computers, and Property Used for Entertainment, Recreation, or Amusement

For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 22a, 22b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A-Depreciation and Other Information (Caution: See instructions for limitations for automobiles.)**22a** Do you have evidence to support the busn./inv. use claimed? **Yes** **No** **22b** If "Yes," is the evidence written? **Yes** **No**

(a) Type of prop. (list vehicles first)	(b) Date placed in service	(c) Busn./inv. use percentage	(d) Cost or other basis	(e) Basis for depreciation (busn./inv. use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
--	----------------------------------	-------------------------------------	-------------------------------	--	---------------------------	------------------------------	----------------------------------	------------------------------------

23 Property used more than 50% in a qualified business use (see instructions):

		%						
		%						

24 Property used 50% or less in a qualified business use (see instructions):

						S/L-		
		%				S/L-		
		%				S/L-		

25 Add amounts in column (h). Enter the total here and on line 19, page 1**25****26** Add amounts in column (i). Enter the total here and on line 7, page 1**26****Section B-Information on Use of Vehicles- If you deduct expenses for vehicles:**

- Always complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.
- If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

		(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
27	Total business/investment miles driven during the year (DO NOT include commuting miles)												
28	Total commuting miles driven during the year												
29	Total other personal (noncommuting) miles driven												
30	Total miles driven during the year. Add lines 27 through 29												
		Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
31	Was the vehicle available for personal use during off-duty hours?												
32	Was the vehicle used primarily by a more than 5% owner or related person?												
33	Is another vehicle available for personal use?												

Section C-Questions for Employers Who Provide Vehicles for Use by Their EmployeesAnswer these questions to determine if you meet an exception to completing Section B. **Note:** Section B must always be completed for vehicles used by sole proprietors, partners, or other more than 5% owners or related persons.

	Yes	No
34 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
35 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? (See instructions for vehicles used by corporate officers, directors, or 1% or more owners.)		
36 Do you treat all use of vehicles by employees as personal use?		
37 Do you provide more than five vehicles to your employees and retain the information received from your employees concerning the use of the vehicles?		
38 Do you meet the requirements concerning qualified automobile demonstration use (see instructions)?		
Note: If your answer to 34, 35, 36, 37, or 38 is "Yes," you need not complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
9 Amortization of costs that begins during your 1994 tax year:					
See Schedule		18,500			297
0 Amortization of costs that began before 1994				40	
1 Total. Enter here and on "Other Deductions" or "Other Expenses" line of your return				41	297

Form **4626****Alternative Minimum Tax-Corporations**
(Including environmental tax)

OMB No. 1545-0175

1994Department of the Treasury
Internal Revenue Service

▶ See separate instructions.

▶ Attach to the corporation's tax return.

Name

US MOBILCOMM, INC.

Employer identification number

23-2764588

1	Taxable income or (loss) before net operating loss deduction. (Important: See instructions if the corporation is subject to the environmental tax.)	1	-35,492
2	Adjustments and preferences:		
a	Depreciation of post-1986 property	2a	3,872
b	Amortization of certified pollution control facilities	2b	
c	Amortization of mining exploration and development costs	2c	
d	Amortization of circulation expenditures (personal holding companies only)	2d	
e	Adjusted gain or loss	2e	
f	Long-term contracts	2f	
g	Installment sales	2g	
h	Merchant marine capital construction funds	2h	
i	Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only)	2i	
j	Tax shelter farm activities (personal service corporations only)	2j	
k	Passive activities (closely held corporations & personal serv. corporations only)	2k	
l	Loss limitations	2l	
m	Depletion	2m	
n	Tax-exempt interest from specified private activity bonds	2n	
o	Charitable contributions	2o	
p	Intangible drilling costs	2p	
q	Reserves for losses on bad debts of financial institutions	2q	
r	Accelerated depreciation of real property (pre-1987)	2r	
s	Accelerated depreciation of leased personal property (pre-1987) (personal holding companies only)	2s	
t	Other adjustments	2t	
u	Combine lines 2a through 2t	2u	3,872
3	Preadjustment alternative minimum taxable income (AMTI). Combine lines 1 and 2u	3	-31,620
4	Adjusted current earnings (ACE) adjustment:		
a	Enter the corporation's ACE from line 10 of the worksheet on page 8 of the Instr.	4a	-31,420
b	Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount (see instructions for examples)	4b	200
c	Multiply line 4b by 75% (.75). Enter the result as a positive amount	4c	150
d	Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments (see instructions). Note: You must enter an amount on line 4d (even if line 4b is positive)	4d	
e	ACE adjustment: • If you entered a positive number or zero on line 4b, enter the amount from line 4c here as a positive amount. • If you entered a negative number on line 4b, enter the smaller of line 4c or line 4d here as a negative amount.	4e	150
5	Combine lines 3 and 4e. If zero or less, stop here; the corporation does not owe alternative minimum tax	5	-31,470
6	Alternative tax net operating loss deduction (see instructions)	6	
7	Alternative minimum taxable income. Subtract line 6 from line 5	7	

or Paperwork Reduction Act Notice, see separate instructions.

Form **4626** (1994)

Adjusted Current Earnings Adjustment Worksheet

Form **4626****1994**

Line 4a

For calendar year 1994, or tax year beginning

, and ending

Name

Taxpayer Identification Number

US MOBILCOMM, INC.

23-2764588

1 Pre-adjustment AMTI. Enter the amount from line 3 of Form 4626		1	-31,620
2 ACE depreciation adjustment:			
a AMT depreciation	2a		4,468
b ACE depreciation:			
(1) Post-1993 property	2b(1)		4,468
(2) Post-1989, pre-1994 property	2b(2)		
(3) Pre-1990 MACRS property	2b(3)		
(4) Pre-1990 original ACRS property	2b(4)		
(5) Property described in sections 168(f)(1) through (4)	2b(5)		
(6) Other property	2b(6)		
(7) Total ACE depreciation. Add lines 2b(1) through 2b(6)	2b(7)		4,468
c ACE depreciation adjustment. Subtract line 2b(7) from line 2a		2c	
3 Inclusion in ACE of items included in earnings and profits (E&P):			
a Tax-exempt interest income	3a		
b Death benefits from life insurance contracts	3b		
c All other distributions from life insurance contracts (including surrenders)	3c		
d Inside buildup of undistributed income in life insurance contracts	3d		
e Other items (see Regulations sections 1.56(g)-1(c)(6)(iii) through (ix) for a partial list)	3e		
f Total increase to ACE from inclusion in ACE of items included in E&P. Add lines 3a through 3e		3f	
4 Disallowance of items not deductible from E&P:			
a Certain dividends received	4a		
b Dividends paid on certain preferred stock of public utilities that are deductible under section 247	4b		
c Dividends paid to an ESOP that are deductible under section 404(k)	4c		
d Nonqualified dividends that are paid and deductible under section 1382(c)	4d		
e Other items (see Regulations sections 1.56(g)-1(d)(3)(i) and (ii) for a partial list)	4e		
f Total increase to ACE because of disallowance of items not deductible from E&P. Add lines 4a through 4e		4f	
5 Other adjustments based on rules for figuring E&P:			
a Intangible drilling costs	5a		
b Circulation expenditures	5b		
c Organizational expenditures	5c		200
d LIFO inventory adjustments	5d		
e Installment sales	5e		
f Total other E&P adjustments. Combine lines 5a through 5e		5f	200
6 Disallowance of loss on exchange of debt pools		6	
7 Acquisition expenses of life insurance companies for qualified foreign contracts		7	
8 Depletion		8	
9 Basis adjustments in determining gain or loss from sale or exchange of pre-1994 property		9	
0 Adjusted current earnings. Combine lines 1, 2c, 3f, 4f, and 5f through 9. Enter the result here and on line 4a of Form 4626		10	-31,420

Form 4626 (1994)

US MOBILCOMM, INC.

23-2764588

Page 2

8	Enter the amount from line 7 (alternative minimum taxable income)	8	0
9	Exemption phase-out computation (If line 8 is \$310,000 or more, skip lines 9a and 9b and enter -0- on line 9c):		
a	Subtract \$150,000 from line 8 (if you are completing this line for a member of a controlled group, see Instr.). If zero or less, enter -0-	9a	0
b	Multiply line 9a by 25% (.25)	9b	0
c	Exemption. Subtract line 9b from \$40,000 (if you are completing this line for a member of a controlled group, see Instructions). If zero or less, enter -0-	9c	0
10	Subtract line 9c from line 8. If zero or less, enter -0-	10	0
11	Multiply line 10 by 20% (.20).	11	0
12	Alternative minimum tax foreign tax credit. See Instructions for limitations	12	
13	Tentative minimum tax. Subtract line 12 from line 11	13	0
14	Regular tax liability before all credits except the foreign tax credit and possessions tax credit	14	0
15	Alternative minimum tax. Subtract line 14 from line 13. Enter the result on the appropriate line of the corporation's income tax return (e.g., Form 1120, Schedule J, line 9a). If zero or less, enter -0-	15	0
16	Environmental tax. Subtract \$2 million from line 5 (figured without the corporation's environmental tax deduction). Multiply the excess, if any, by 0.12% (.0012). Enter the result here and on the appropriate line of the corporation's income tax return (e.g., Form 1120, Schedule J, line 9b). If you are completing this line for a member of a controlled group, see the Instructions	16	0

(Rev. May 1994)

Department of the Treasury
Internal Revenue Service

Application for Automatic Extension of Time To File Corporation Income Tax Return

OMB No. 1545-0233

Name of corporation US MobilComm Inc Employer identification number 23-2764588

Number, street, and room or suite no. (If a P.O. box, see instructions.)

805 Bryn Mawr Ave

City or town, state, and ZIP code

Newtown Square, PA 19073

Check type of return to be filed:

- ☒ Form 1120 ☐ Form 1120-F ☐ Form 1120-L ☐ Form 1120-POL ☐ Form 1120S
☐ Form 1120-A ☐ Form 1120-FSC ☐ Form 1120-ND ☐ Form 1120-REIT ☐ Form 990-C
☐ Form 1120-SF ☐ Form 1120-H ☐ Form 1120-PC ☐ Form 1120-RIC ☐ Form 990-T

Form 1120-F filers: Check here if you do not have an office or place of business in the United States ☐

1a I request an automatic 6-month (or, for certain foreign corporations, 3-month) extension of time until Sept 15, 1995, to file the income tax return of the corporation named above for ☒ calendar year 1994 or ☐ tax year beginning, 19, and ending, 19

b If this tax year is for less than 12 months, check reason:

- ☐ Initial return ☐ Final return ☐ Change in accounting period ☐ Consolidated return to be filed

2 If this application also covers subsidiaries to be included in a consolidated return, complete the following:

Name and address of each member of the affiliated group	Employer identification number	Tax period

3 Tentative tax (see instructions).

3 NONE

4 Credits:

a Overpayment credited from prior year.

4a

--	--

b Estimated tax payments for the tax year

4b

--	--

c Less refund for the tax year applied for on Form 4466

4c (

--	--

)

Bal ▶

4d

--	--

e Credit from regulated investment companies

4e

--	--

f Credit for Federal tax on fuels

4f

--	--

5 Total. Add lines 4d through 4f

5 NONE

6 Balance due. Subtract line 5 from line 3. Deposit this amount with a Federal Tax Deposit (FTD) Coupon (see instructions)

6 NONE

Signature.—Under penalties of perjury, I declare that I have been authorized by the above-named corporation to make this application, and to the best of my knowledge and belief, the statements made are true, correct, and complete.

[Signature]
(Signature of officer or agent)

President
(Title)

3/6/95
(Date)

Regular Tax

NOL & Contribution Carryover Worksheet

1994

For calendar year 1994, or tax year beginning , and ending

Name

Taxpayer Identification Number

US MOBILCOMM, INC.

23-2764588

Preceding Taxable Year	Adj. To NOL Inc(Loss) After Adj.	Prior Year		Current Year		Next Year
		NOL Utilized (Income Offset)	Carryovers	Carryover NOL Utilized	Income Offset By NOL Carryback	Carryover
15th 12/31/79						
14th 12/31/80						
13th 12/31/81						
12th 12/31/82						
11th 12/31/83						
10th 12/31/84						
9th 12/31/85						
8th 12/31/86						
7th 12/31/87						
6th 12/31/88						
5th 12/31/89						
4th 12/31/90						
3rd 12/31/91						
2nd 12/31/92						
1st 12/31/93						

NOL Carryover Available To Current Year

0

Current Year	0 (35,492)				35,492
--------------	-----------------	--	--	--	--------

NOL Carryover Available To Next Year

35,492

Charitable Contributions		Prior Year		Current Year		Next Year
Preceding Tax Year	Excess Contributions	Utilized Or Reclassified to NOL	Carryover	Reclassified to NOL (Reg. Sec. 1.170A-11(c)(2))	Carryovers Utilized	Carryover
12/31/89						
12/31/90						
12/31/91						
12/31/92						
12/31/93						
Charitable Contribution Carryover To Current Year			0			
Current Year		0				0
Charitable Contribution Carryover Available To Next Year						0

Alt-Min Tax

NOL & Contribution Carryover Worksheet

1994

For calendar year 1994, or tax year beginning

, and ending

Name

Taxpayer Identification Number

US MOBILCOMM, INC.

23-2764588

Preceding Taxable Year	Adj. To NOL Inc(Loss) After Adj.	Prior Year		Current Year		Next Year
		NOL Utilized (Income Offset)	Carryovers	Carryover NOL Utilized	Income Offset By NOL Carryback	Carryover
15th 12/31/79						
14th 12/31/80						
13th 12/31/81						
12th 12/31/82						
11th 12/31/83						
10th 12/31/84						
9th 12/31/85						
8th 12/31/86						
7th 12/31/87						
6th 12/31/88						
5th 12/31/89						
4th 12/31/90						
3rd 12/31/91						
2nd 12/31/92						
1st 12/31/93						
NOL Carryover Available To Current Year						
		0				
Current Year	0 (31,470)					31,470
NOL Carryover Available To Next Year						31,470

Charitable Contributions

Preceding Tax Year	Excess Contributions	Prior Year		Current Year		Next Year
		Utilized Or Reclassified to NOL	Carryover	Reclassified to NOL Reg. Sec. 1.170A-11(c)(2)	Carryovers Utilized	Carryover
12/31/89						
12/31/90						
12/31/91						
12/31/92						
12/31/93						
Charitable Contribution Carryover To Current Year						
Current Year		0				0
Charitable Contribution Carryover Available To Next Year						0

Form 1120, P1

US MOBILCOMM, INC.

14880

6/22/95 11:25 am

FYE: 12/31/94

EIN: 23-2764588

Page 1

Page 1, Line 26 - Other DeductionsDescriptionAmount

ANK SERVICE CHARGES	\$ 108
UES AND SEMINARS	2,846
EGAL FEES	15,535
FFICE SUPPLIES	2,279
OSTAGE & FEDERAL EXPRESS	727
ELEPHONE	4,884
RAVEL	2,733
mortization	297
0% of Meals & Entertainment	90
	<u>\$ 29,499</u>

Form 1120, P3

US MOBILCOMM, INC.

14880

6/22/95 11:25 am

FYE: 12/31/94

EIN: 23-2764588

Page 2

Other Information, Question 5 - Did entity own 50% or more of Corp voting stock

<u>Name of Entity</u>	<u>EIN/SSN</u>	<u>Percent Owned</u>
DAVID ELKIN	043-50-6463	<u>75.0000</u> <u>75.0000</u>

Form 1120, P4

US MOBILCOMM, INC.

14880

6/22/95 11:25 am

FYE: 12/31/94

EIN: 23-2764588

Page 3

Page 4, Schedule L, Line 6 - Other Current Assets

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
DUE FROM AFFILIATE		\$ 142,720
LICENSE OPTION PAYMENT		31,100
	<u>\$ 0</u>	<u>\$ 173,820</u>

Page 4, Schedule L, Line 14 - Other Assets

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
CONSTRUCTION IN PROGRESS		\$ 45,970
	<u>\$ 0</u>	<u>\$ 45,970</u>

Page 4, Schedule L, Line 18 - Other Current Liabilities

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
EPOSITS - LICENSEES		\$ 114,000
	<u>\$ 0</u>	<u>\$ 114,000</u>

Depreciation, P2

US MOBILCOMM, INC.

14880

6/22/95 11:25 am

FYE: 12/31/94

EIN: 23-2764588

Page 4

Form 4562, Part VI, Line 39, Amortization Beginning in 1994 - TWO WAY RADIO SERV

<u>Description</u>	<u>Date Amortization</u>	<u>Amortizable</u>	<u>Code</u>	<u>Period/</u>	<u>Current Year</u>
	<u>Begins</u>	<u>Amount</u>	<u>Section</u>	<u>Percent</u>	<u>Amortization</u>
CC LICENSE	12/01/94	\$ 17,500	197	15.0	\$ 97
INCORPORATION EXPENSE	1/01/94	1,000	248	5.0	200
		<u>\$ 18,500</u>			<u>\$ 297</u>

Form 1120, P1

US MOBILCOMM, INC.

14880

6/22/95 11:25 am

FYE: 12/31/94

EIN: 23-2764588

Page 1

Page 1 - TaxesDescriptionAmount

DELAWARE FRANCHISE TAX

\$ 103

\$ 103

**SCHEDULE K-1
(Form 1120S)****Shareholder's Share of Income, Credits, Deductions, etc.**

OMB No. 1545-0130

Department of the Treasury
Internal Revenue Service

▶ See separate instructions.

For calendar year 1994 or tax year

1994beginning **4/04/94**, and ending **12/31/94**Shareholder's identifying number ▶ **043-50-6463**Corporation's identifying number ▶ **23-2767067**

Shareholder's name, address, and ZIP code

Corporation's name, address, and ZIP code

**DAVID ELKIN
805 BRYN MAWR AVE
NEWTOWN SQUARE****PA 19073****US MOBILCOMM MANAGEMENT CORP
805 BRYN MAWR AVE
NEWTOWN SQUARE****PA 19073****A** Shareholder's percentage of stock ownership for tax year (see instructions for Schedule K-1) ▶ **75.000000%****B** Internal Revenue Service Center where corporation filed its return ▶ **Philadelphia, PA 19255****C** Tax shelter registration number (see instructions for Schedule K-1) ▶**D** Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Income (Loss)	1 Ordinary income (loss) from trade or business activities	1 -99,081	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	2 Net income (loss) from rental real estate activities	2	
	3 Net income (loss) from other rental activities	3	
	4 Portfolio income (loss):		Sch. B, Part I, line 1 Sch. B, Part II, line 5 Sch. E, Part I, line 4 Sch. D, line 5, col. (f) or (g) Sch. D, line 13, col. (f) or (g) (Enter on appl. ln. of your return.)
	a Interest	4a 19	
	b Dividends	4b	
	c Royalties	4c	
	d Net short-term capital gain (loss)	4d	
	e Net long-term capital gain (loss)	4e	
	f Other portfolio income (loss)	4f	See Shareholder's Instructions for Schedule K-1 (Form 1120S). (Enter on appl. ln. of your return.)
5 Net gain (loss) under section 1231 (other than due to casualty or theft)	5		
6 Other income (loss) (attach schedule)	6		
Deductions	7 Charitable contributions (see instr.)	7	Sch. A, line 15 or 16
	8 Section 179 expense deduction	8	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	9 Deductions related to portfolio inc. (loss)	9	
	10 Other deductions (attach schedule)	10	
Investment Interest	11a Interest expense on investment debts	11a	Form 4952, line 1
	b (1) Investment income included on lines 4a, 4b, 4c, and 4f above	b(1) 19	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	(2) Investment expenses included on line 9 above	b(2)	
Credits	12a Credit for alcohol used as fuel	12a	Form 6478, line 10
	b Low-income housing credit:		Form 8586, line 5
	(1) From section 42(j)(5) partnerships for property placed in service before 1980	b(1)	
	(2) Other than on line 12b(1) for property placed in service before 1980	b(2)	
	(3) From section 42(j)(5) partnerships for property placed in service after 1980	b(3)	
	(4) Other than on line 12b(3) for property placed in service after 1980	b(4)	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	c Qualified rehabilitation expenditures related to rental real estate activities (see instructions)	12c	
	d Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities (see instr.)	12d	
	e Credits related to other rental activities	12e	
	13 Other credits (see instructions)	13	
Adjustments and Tax Preference Items	14a Depreciation adjustment on property placed in service after 1986	14a	See Shareholder's Instructions for Schedule K-1 (Form 1120S) and Instructions for Form 6251
	b Adjusted gain or loss	14b	
	c Depletion (other than oil and gas)	14c	
	d (1) Gross income from oil, gas, or geothermal properties	d(1)	
	(2) Deductions allocable to oil, gas, or geothermal properties	d(2)	
	e Other adjustments and tax preference items	14e	

For Paperwork Reduction Act Notice, see page 1 of Instructions for Form 1120S.

Schedule K-1 (Form 1120S) 1994

DAVID ELKIN

043-50-6463

Schedule K-1 (Form 1120S) (1994) US MOBILCOMM MANAGEMENT CORP

23-2767067

Page 2

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Foreign Taxes	15a Type of income ▶		Form 1116, Check boxes
	b Name of foreign country or U.S. possession ▶		
	c Total gross income from sources outside the U.S.	15c	Form 1116, Part I
	d Total applicable deductions and losses	15d	
	e Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	15e	Form 1116, Part II
	f Reduction in taxes available for credit	15f	Form 1116, Part III
	g Other foreign tax information	15g	See Instructions for Form 1116
Other	16a Total expenditures to which a section 59(e) election may apply	16a	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	b Type of expend. ▶		Form 1040, line 8b
	17 Tax-exempt interest income	17	
	18 Other tax-exempt income	18	
	19 Nondeductible expenses	19	684
	20 Property distributions (including cash) other than dividend distributions reported to you on Form 1099-DIV	20	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	21 Amount of loan repayments for "Loans From Shareholders"	21	
	22 Recapture of low-income housing credit:		
	a From section 42(j)(5) partnerships	22a	Form 8611, line 8
b Other than on line 22a	22b		

23 Supplemental information required to be reported separately to each shareholder (attach additional schedules if more space is needed):

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SCHEDULE K-1
(Form 1120S)Department of the Treasury
Internal Revenue Service**Shareholder's Share of Income, Credits, Deductions, etc.**

▶ See separate instructions.

For calendar year 1994 or tax year

beginning 4/04/94 and ending 12/31/94

OMB No. 1545-0130

1994Shareholder's identifying number ▶ 042-54-2612Corporation's identifying number ▶ 23-2767067

Shareholder's name, address, and ZIP code

Corporation's name, address, and ZIP code

JEFFREY NORMAN
1824 STORRS ROAD
STORRS

CT 06268

US MOBILCOMM MANAGEMENT CORP
805 BRYN MAWR AVE
NEWTOWN SQUARE

PA 19073

- A Shareholder's percentage of stock ownership for tax year (see instructions for Schedule K-1) ▶ 25.000000%
- B Internal Revenue Service Center where corporation filed its return ▶ Philadelphia, PA 19255
- C Tax shelter registration number (see instructions for Schedule K-1) ▶
- D Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Income (Loss)	1 Ordinary income (loss) from trade or business activities	1 -33,027	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	2 Net income (loss) from rental real estate activities	2	
	3 Net income (loss) from other rental activities	3	
	4 Portfolio income (loss):		Sch. B, Part I, line 1 Sch. B, Part II, line 5 Sch. E, Part I, line 4 Sch. D, line 5, col. (f) or (g) Sch. D, line 13, col. (f) or (g) (Enter on appl. In. of your return.)
	a Interest	4a 6	
	b Dividends	4b	
	c Royalties	4c	
	d Net short-term capital gain (loss)	4d	
	e Net long-term capital gain (loss)	4e	
	f Other portfolio income (loss)	4f	See Shareholder's Instructions for Schedule K-1 (Form 1120S). (Enter on appl. In. of your return.)
5 Net gain (loss) under section 1231 (other than due to casualty or theft)	5		
6 Other income (loss) (attach schedule)	6	(Enter on appl. In. of your return.)	
Deductions	7 Charitable contributions (see instr.)	7	Sch. A, line 15 or 16
	8 Section 179 expense deduction	8	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	9 Deductions related to portfolio inc. (loss)	9	
	10 Other deductions (attach schedule)	10	
Investment Interest	11a Interest expense on investment debts	11a	Form 4952, line 1
	b (1) Investment income included on lines 4a, 4b, 4c, and 4f above (2) Investment expenses included on line 9 above	b(1) 6 b(2)	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
Credits	12a Credit for alcohol used as fuel	12a	Form 6478, line 10
	b Low-income housing credit:		Form 8586, line 5
	(1) From section 42(j)(5) partnerships for property placed in service before 1990	b(1)	
	(2) Other than on line 12b(1) for property placed in service before 1990	b(2)	
	(3) From section 42(j)(5) partnerships for property placed in service after 1989	b(3)	
	(4) Other than on line 12b(3) for property placed in service after 1989	b(4)	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	c Qualified rehabilitation expenditures related to rental real estate activities (see instructions)	12c	
	d Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities (see instr.)	12d	
	e Credits related to other rental activities	12e	
	13 Other credits (see instructions)	13	
Adjust- ments and Tax Prefer- ence Items	14a Depreciation adjustment on property placed in service after 1986	14a	See Shareholder's Instructions for Schedule K-1 (Form 1120S) and Instructions for Form 8251
	b Adjusted gain or loss	14b	
	c Depletion (other than oil and gas)	14c	
	d (1) Gross income from oil, gas, or geothermal properties	d(1)	
	(2) Deductions allocable to oil, gas, or geothermal properties	d(2)	
	e Other adjustments and tax preference items	14e	

For Paperwork Reduction Act Notice, see page 1 of Instructions for Form 1120S.

Schedule K-1 (Form 1120S) 1994

JEFFREY NORMAN

042-54-2612

Schedule K-1 (Form 1120S) (1994) US MOBILCOMM MANAGEMENT CORP

23-2767067

Page 2

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Foreign Taxes	15a Type of income ▶		Form 1116, Check boxes
	b Name of foreign country or U.S. possession ▶		
	c Total gross income from sources outside the U.S.	15c	Form 1116, Part I
	d Total applicable deductions and losses	15d	
	e Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	15e	Form 1116, Part II
	f Reduction in taxes available for credit	15f	Form 1116, Part III
	g Other foreign tax information	15g	See Instructions for Form 1116
Other	16a Total expenditures to which a section 59(e) election may apply	16a	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	b Type of expend. ▶		Form 1040, line 8b
	17 Tax-exempt interest income	17	
	18 Other tax-exempt income	18	
	19 Nondeductible expenses	19	228
	20 Property distributions (including cash) other than dividend distributions reported to you on Form 1099-DIV	20	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	21 Amount of loan repayments for "Loans From Shareholders"	21	
	22 Recapture of low-income housing credit:		
	a From section 42(j)(5) partnerships	22a	
b Other than on line 22a	22b	Form 8611, line 8	

23 Supplemental information required to be reported separately to each shareholder (attach additional schedules if more space is needed):

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Form **1120S**Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

Do not file this form unless the corporation has timely filed

Form 2553 to elect to be an S corporation.

Extension Granted to 09/15/96

OMB No. 1545-0130

1995

For calendar year 1995, or tax year beginning

, and ending

A Date of election as an S corporation

04/04/1994

Use IRS label. Otherwise, please print or type.

Name

US MOBILCOMM MANAGEMENT CORP

C Employer identification number

23-2767067

B Business code no. (see Specific Instructions)

4825

Number, street, and room or suite no. (If a P.O. box, see page 9 of the instructions.)

805 BRYN MAWR AVE

D Date incorporated

04/04/1994

City or town, state, and ZIP code

NEWTOWN SQUARE, PA 19073

E Total assets (see Specific Instructions)

\$ 16,819.

F Check applicable boxes: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Change in address (4) ☐ Amended returnG Check this box if this S corporation is subject to the consolidated audit procedures of sections 6241 through 6245 (see instructions before checking this box) ☐

H Enter number of shareholders in the corporation at end of the tax year

2

Caution: Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1 a	Gross receipts or sales	411,034.	b	Less returns and allowances		c	Bal	1c	411,034.
	2	Cost of goods sold (Schedule A, line 8)							2	367,677.
	3	Gross profit. Subtract line 2 from line 1c							3	43,357.
	4	Net gain (loss) from Form 4797, Part II, line 20 (attach Form 4797)							4	
	5	Other income (loss) (attach schedule)							5	
	6	Total income (loss). Combine lines 3 through 5							6	43,357.
Deductions (See instructions for limitations)	7	Compensation of officers	Statement 1					7		
	8	Salaries and wages (less employment credits)						8		
	9	Repairs and maintenance						9	368.	
	10	Bad debts						10		
	11	Rents						11		
	12	Taxes and licenses	Statement 2					12	352.	
	13	Interest						13		
	14 a	Depreciation (if required, attach Form 4562)	14a							
	b	Depreciation claimed on Schedule A and elsewhere on return	14b							
	c	Subtract line 14b from line 14a					14c			
	15	Depletion (Do not deduct oil and gas depletion.)					15			
16	Advertising					16				
17	Pension, profit-sharing, etc., plans					17				
18	Employee benefit programs					18				
19	Other deductions (attach schedule)	Statement 3					19	226,725.		
20	Total deductions. Add the amounts shown in the far right column for lines 7 through 19						20	227,445.		
21	Ordinary income (loss) from trade or business activities. Subtract line 20 from line 6						21	-184,088.		
Tax and Payments	22	Tax: a Excess net passive income tax (attach schedule)	22a							
	b	Tax from Schedule D (Form 1120S)	22b							
	c	Add lines 22a and 22b					22c			
	23	Payments: a 1995 estimated tax payments and amount applied from 1994 return	23a							
	b	Tax deposited with Form 7004	23b							
	c	Credit for Federal tax paid on fuels (attach Form 4136)	23c							
	d	Add lines 23a through 23c					23d			
	24	Estimated tax penalty. Check if Form 2220 is attached <input type="checkbox"/>					24			
	25	Tax due. If the total of lines 22c and 24 is larger than line 23d, enter amount owed. See instructions for depositary method of payment <input type="checkbox"/>					25			
	26	Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid <input type="checkbox"/>					26			
27	Enter amount of line 26 you want: Credited to 1996 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>					27				

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Title

Paid Preparer's Use Only

Preparer's signature

Date

Check if self-employed ☐Preparer's social security number
168 40 6941

Firm's name (or yours if self-employed) and address

Cogen Sklar LLP
150 Monument Road - Suite 500
Bala Cynwyd, PAE.I. No. 23 1406493
ZIP code 19004

Schedule A Cost of Goods Sold

1	Inventory at beginning of year	1	
2	Purchases	2	312,871.
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule) See Statement 4	5	54,806.
6	Total. Add lines 1 through 5	6	367,677.
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8	367,677.

9a Check all methods used for valuing closing inventory:

(i) ☐ Cost as described in Regulations section 1.471-3

(ii) ☐ Lower of cost or market as described in Regulations section 1.471-4

(iii) ☐ Other (specify method used and attach explanation) ▶

b Check if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c) ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO 9d ☐

e Do the rules of section 263A (for property produced or acquired for resale) apply to the corporation? ☐ Yes ☒ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? ☐ Yes ☒ No

If "Yes," attach explanation.

Schedule B Other Information

	Yes	No
1 Check method of accounting: (a) <input checked="" type="checkbox"/> Cash (b) <input type="checkbox"/> Accrual (c) <input type="checkbox"/> Other (specify) ▶		
2 Refer to the list on page 24 of the instructions and state the corporation's principal: (a) Business activity ▶ TWO WAY RADIO (b) Product or service ▶ SERVICE		
3 Did the corporation at the end of the tax year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a schedule showing: (a) name, address, and employer identification number and (b) percentage owned		X
4 Was the corporation a member of a controlled group subject to the provisions of section 1561?		X
5 At any time during calendar year 1995, did the corporation have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? (See page 14 of the instructions for exceptions and filing requirements for form TD F 90-22.1.) If "Yes," enter the name of the foreign country ▶		X
6 Was the corporation the grantor of, or transferor to, a foreign trust that existed during the current tax year, whether or not the corporation had any beneficial interest in it? If "Yes," the corporation may have to file Forms 3520, 3520-A, or 926		X
7 Check this box if the corporation has filed or is required to file Form 8264. Application for Registration of a Tax Shelter ▶ <input type="checkbox"/>		
8 Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ <input type="checkbox"/> If so, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.		
9 If the corporation: (a) filed its election to be an S corporation after 1986, (b) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to its basis (or the basis of any other property) in the hands of a C corporation, and (c) has net unrealized built-in gain (defined in section 1374(d)(1)) in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years ▶ \$		
10 Check this box if the corporation had subchapter C earnings and profits at the close of the tax year ▶ <input type="checkbox"/>		

Designation of Tax Matters Person

Enter below the shareholder designated as the tax matters person (TMP) for the tax year of this return:

Name of designated TMP ▶ DAVID ELKIN	Identifying number of TMP ▶ 043-50-6463
Address of designated TMP ▶ 805 BRYN MAWR AVE NEWTOWN SQUARE, PA 19073	

Schedule K Shareholders' Shares of Income, Credits, Deductions, etc.

		(a) Pro rata share items	(b) Total amount	
Income (Loss)	1	Ordinary income (loss) from trade or business activities (page 1, line 21)	1	-184,088.
	2	Net income (loss) from rental real estate activities (attach Form 8825)	2	
	3a	Gross income from other rental activities	3a	
	b	Expenses from other rental activities (attach schedule)	3b	
	c	Net income (loss) from other rental activities. Subtract line 3b from line 3a	3c	
	4	Portfolio income (loss):		
	a	Interest income	4a	1,340.
	b	Dividend income	4b	
	c	Royalty income	4c	
	d	Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	4d	
e	Net long-term capital gain (loss) (attach Schedule D (Form 1120S))	4e		
f	Other portfolio income (loss) (attach schedule)	4f		
5	Net gain (loss) under section 1231 (other than due to casualty or theft) (attach Form 4797)	5		
6	Other income (loss) (attach schedule)	6		
Deductions	7	Charitable contributions (attach schedule)	7	
	8	Section 179 expense deduction (attach Form 4562)	8	
	9	Deductions related to portfolio income (loss) (itemize)	9	
	10	Other deductions (attach schedule)	10	
Investment Interest	11a	Interest expense on investment debts	11a	
	b (1)	Investment income included on lines 4a, 4b, 4c, and 4f above	11b(1)	1,340.
	(2)	Investment expenses included on line 9 above	11b(2)	
Credits	12a	Credit for alcohol used as a fuel (attach Form 6478)	12a	
	b	Low-income housing credit:		
	(1)	From partnerships to which section 42(i)(5) applies for property placed in service before 1990	12b(1)	
	(2)	Other than on line 12b(1) for property placed in service before 1990	12b(2)	
	(3)	From partnerships to which section 42(i)(5) applies for property placed in service after 1989	12b(3)	
	(4)	Other than on line 12b(3) for property placed in service after 1989	12b(4)	
	c	Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)	12c	
	d	Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities (see instructions)	12d	
	e	Credits related to other rental activities	12e	
	13	Other credits	13	
Adjustments and Tax Preference Items	14a	Depreciation adjustment on property placed in service after 1986	14a	
	b	Adjusted gain or loss	14b	
	c	Depletion (other than oil and gas)	14c	
	d (1)	Gross income from oil, gas, or geothermal properties	14d(1)	
	(2)	Deductions allocable to oil, gas, or geothermal properties	14d(2)	
	e	Other adjustments and tax preference items (attach schedule)	14e	
Foreign Taxes	15a	Type of income		
	b	Name of foreign country or U.S. possession		
	c	Total gross income from sources outside the United States (attach schedule)	15c	
	d	Total applicable deductions and losses (attach schedule)	15d	
	e	Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	15e	
	f	Reduction in taxes available for credit (attach schedule)	15f	
	g	Other foreign tax information (attach schedule)	15g	
Other	16	Section 59(e)(2) expenditures: a Type		
	b	Amount	16b	
	17	Tax-exempt interest income	17	
	18	Other tax-exempt income	18	
	19	Nondeductible expenses	19	1,437.
	20	Total property distributions (including cash) other than dividends reported on line 22 below	20	
	21	Other items and amounts required to be reported separately to shareholders (attach schedule)		
	22	Total dividend distributions paid from accumulated earnings and profits	22	
	23	Income (loss). (Required only if Schedule M-1 must be completed.) Combine lines 1 through 6 in column (b). From the result, subtract the sum of lines 7 through 11a, 15e, and 16b	23	-182,748.

Schedule L Balance Sheets		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		170,125.		8,219.
2 a	Trade notes and accounts receivable	325.			
b	Less allowance for bad debts		325.		
3	Inventories				
4	U.S. Government obligations				
5	Tax-exempt securities				
6	Other current assets				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments				
10 a	Buildings and other depreciable assets				
b	Less accumulated depreciation				
11 a	Depletable assets				
b	Less accumulated depletion				
12	Land (net of any amortization)				
13 a	Intangible assets (amortizable only)	10,000.		10,000.	
b	Less accumulated amortization	600.	9,400.	1,400.	8,600.
14	Other assets				
15	Total assets		179,850.		16,819.
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities Stmt 10		122,745.		28,899.
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities				
22	Capital stock		5.		5.
23	Paid-in or capital surplus		190,095.		305,095.
24	Retained earnings Stmt 11		-132,995.		-317,180.
25	Less cost of treasury stock		()		()
26	Total liabilities and shareholders' equity		179,850.		16,819.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return (You are not required to complete this schedule if the total assets on line 15, column (d), of Schedule L are less than \$25,000.)

1	Net income (loss) per books	-184,185.	5	Income recorded on books this year not included on Schedule K, lines 1 through 6 (itemize):	
2	Income included on Schedule K, lines 1 through 6, not recorded on books this year (itemize):		a	Tax-exempt interest \$	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 11a, 15e, and 16b (itemize):		6	Deductions included on Schedule K, lines 1 through 11a, 15e, and 16b, not charged against book income this year (itemize):	
a	Depreciation \$		a	Depreciation \$	
b	Travel and entertainment \$ 1,437.				
		1,437.	7	Add lines 5 and 6	
4	Add lines 1 through 3	-182,748.	8	Income (loss) (Schedule K, line 23). Line 4 less line 7	-182,748.

Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1	Balance at beginning of tax year	-132,995.	
2	Ordinary income from page 1, line 21		
3	Other additions Stmt 8	1,340.	
4	Loss from page 1, line 21	(184,088.)	
5	Other reductions Stmt 9	(1,437.)	
6	Combine lines 1 through 5	-317,180.	
7	Distributions other than dividend distributions		
8	Balance at end of tax year. Subtract line 7 from line 6	-317,180.	

4562

Form

Depreciation and Amortization
(Including Information on Listed Property)

OTHER

1995Attachment
Sequence No. 67Department of the Treasury
Internal Revenue Service (99)

▶ Attach this form to your return.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

US MOBILCOMM MANAGEMENT CORP

Other Depreciation

23-2767067

Part I Election To Expense Certain Tangible Property (Section 179) (Note: If you have any "Listed Property," complete Part V before you complete Part I.)

1 Maximum dollar limitation (If an enterprise zone business, see instructions.)	1	17,500.
2 Total cost of section 179 property placed in service during the tax year	2	
3 Threshold cost of section 179 property before reduction in limitation	3	\$200,000
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost	(c) Elected cost

7 Listed property. Enter amount from line 27	7	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction. Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from 1994	10	
11 Taxable income limitation. Enter the smaller of taxable income (not less than zero) or line 5	11	
12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 1996. Add lines 9 and 10, less line 12	▶ 13	

Note: Do not use Part II or Part III below for listed property (automobiles, certain other vehicles, cellular telephones, certain computers, or property used for entertainment, recreation, or amusement). Instead, use Part V for listed property.

Part II MACRS Depreciation For Assets Placed in Service ONLY During Your 1995 Tax Year (Do Not Include Listed Property)**Section A - General Asset Account Election**

- 14 If you are making the election under section 168(i)(4) to group any assets placed in service during the tax year into one or more general asset accounts, check this box. See instructions
- ☐

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (Business/investment use only)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
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Section B - General Depreciation System (GDS) (See instructions)

15 a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
h Nonresidential real property	/			MM	S/L	
	/			MM	S/L	

Section C - Alternative Depreciation System (ADS) (See instructions)

16 a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part III Other Depreciation (Do Not Include Listed Property)

17 GDS and ADS deductions for assets placed in service in tax years beginning before 1995	17	
18 Property subject to section 168(f)(1) election	18	
19 ACRS and other depreciation	19	

Part IV Summary

20 Listed property. Enter amount from line 26	20	
21 Total. Add deductions on line 12, lines 15 and 16 in column (g), and lines 17 through 20. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	21	
22 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	22	

LHA For Paperwork Reduction Act Notice, see page 1 of the separate instructions.

Form 4562 (1995)

Part V

Listed Property - Automobiles, Certain Other Vehicles, Cellular Telephones, Certain Computers, and Property Used for Entertainment, Recreation, or Amusement

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 23a, 23b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See instructions for limitations for automobiles.)

23a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No 23b If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/ investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
--	-------------------------------------	--	-------------------------------	---	---------------------------	------------------------------	----------------------------------	---------------------------------------

24 Property used more than 50% in a qualified business use:

	:	:	%					
	:	:	%					
	:	:	%					
	:	:	%					

25 Property used 50% or less in a qualified business use:

	:	:	%			S/L -		
	:	:	%			S/L -		
	:	:	%			S/L -		
	:	:	%			S/L -		

26 Add amounts in column (h). Enter the total here and on line 20, page 1

26

27 Add amounts in column (i). Enter the total here and on line 7, page 1

27

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
28 Total business/investment miles driven during the year (DO NOT include commuting miles)						
29 Total commuting miles driven during the year						
30 Total other personal (noncommuting) miles driven						
31 Total miles driven during the year. Add lines 28 through 30						
	Yes	No	Yes	No	Yes	No
32 Was the vehicle available for personal use during off-duty hours?						
33 Was the vehicle used primarily by a more than 5% owner or related person?						
34 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

	Yes	No
35 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
36 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? (See instructions for vehicles used by corporate officers, directors, or 1% or more owners.)		
37 Do you treat all use of vehicles by employees as personal use?		
38 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
39 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 35, 36, 37, 38, or 39 is "Yes," you need not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
40 Amortization of costs that begins during your 1995 tax year:					
	:	:			
41 Amortization of costs that began before 1995				41	800.
42 Total. Enter here and on "Other Deductions" or "Other Expenses" line of your return				42	800.

Form **7004**
(Rev. June 1995)Department of the Treasury
Internal Revenue Service**Application for Automatic Extension of Time
To File Corporation Income Tax Return**

OMB No. 1545-0233

Name of corporation

US MobilComm Management Corp

Employer identification number

23-2767067

Number, street, and room or suite no. (If a P.O. box or outside the United States, see instructions.)

805 Bryn Mawr Ave

City or town, state, and ZIP code

Newton Square PA 19073-4330

Check type of return to be filed:

- | | | | | |
|--------------------------------------|--|--|--|---------------------------------------|
| <input type="checkbox"/> Form 1120 | <input type="checkbox"/> Form 1120-FSC | <input type="checkbox"/> Form 1120-ND | <input type="checkbox"/> Form 1120-REIT | <input type="checkbox"/> Form 1120-SF |
| <input type="checkbox"/> Form 1120-A | <input type="checkbox"/> Form 1120-H | <input type="checkbox"/> Form 1120-PC | <input type="checkbox"/> Form 1120-RIC | <input type="checkbox"/> Form 990-C |
| <input type="checkbox"/> Form 1120-F | <input type="checkbox"/> Form 1120-L | <input type="checkbox"/> Form 1120-POL | <input checked="" type="checkbox"/> Form 1120S | <input type="checkbox"/> Form 990-T |

Form 1120-F filers: Check here if you do not have an office or place of business in the United States ☐

1a I request an automatic 6-month (or, for certain corporations, 3-month) extension of time until Sept. 15, 1996, to file the income tax return of the corporation named above for ☒ calendar year 19 . . . or ☐ tax year beginning . . . , 19 . . . , and ending . . . , 19 . . .

b If this tax year is for less than 12 months, check reason:

- ☐ Initial return ☐ Final return ☐ Change in accounting period ☐ Consolidated return to be filed

2 If this application also covers subsidiaries to be included in a consolidated return, complete the following:

Name and address of each member of the affiliated group	Employer identification number	Tax period

3 Tentative tax (see instructions).

3 NONE

4 Credits:**a** Overpayment credited from prior year.

4a

b Estimated tax payments for the tax year

4b

c Less refund for the tax year applied for on Form 4466

4c

Bal ▶

4d

e Credit from regulated investment companies

4e

f Credit for Federal tax on fuels

4f

NONE

5 Total. Add lines 4d through 4f

5

NONE

6 Balance due. Subtract line 5 from line 3. Deposit this amount electronically or with a Federal Tax Deposit (FTD) Coupon (see instructions)

6

NONE

Signature. Under penalties of perjury, I declare that I have been authorized by the above-named corporation to make this application, and to the best of my knowledge and belief, the statements made are true, correct, and complete.

(Signature of officer or agent)

(Title)

(Date)

Form 1120S	Compensation of Officers			Statement	1
(a) Name of officer	(b) Social security number	(c) Time devoted to business	Pct of stk	(f) Amount of compensation	
DAVID ELKIN	043-50-6463	FULL	75.00%		0.
Total Compensation of Officers					0.
Less: Compensation Claimed Elsewhere					
Total to Form 1120S, Page 1, Line 7					

Form 1120S	Taxes and Licenses	Statement	2
Description		Amount	
DELAWARE FRANCHISE TAX		52.	
PENNSYLVANIA CAPITAL STOCK TAX		300.	
Total to Form 1120S, Page 1, Line 12		352.	

Form 1120S	Other Deductions	Statement	3
Description		Amount	
DUES AND SEMINARS		2,207.	
INSURANCE		1,511.	
MARKETING		30,301.	
OFFICE SUPPLIES		2,248.	
CORP HQ OPERATING EXPENSES		1,037.	
POSTAGE & FEDERAL EXPRESS		2,448.	
TELEPHONE - CORP HQ		9,071.	
TELEPHONE - ENGINEERING OFFICE		942.	
TRAVEL		12,988.	
BANK CHARGES		26.	
PROFESSIONAL FEES - ACCOUNTING		47,121.	
PROFESSIONAL FEES - LEGAL		44,338.	
PROFESSIONAL FEES - ENGINEERING		37,750.	
PROFESSIONAL FEES - MARKETING		18,000.	
PROFESSIONAL FEES - OTHER		14,500.	
Meals and Entertainment		1,437.	
Amortization Expense		800.	
Total to Form 1120S, Page 1, Line 19		226,725.	

Form 1120S	Cost Of Goods Sold - Other Costs	Statement	4
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<u>Description</u>	<u>Amount</u>
SERVICE OPERATING COSTS	54,806.
Total to Form 1120S, Page 2, Line 5	54,806.

Schedule K	Interest Income	Statement	5
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<u>Description</u>	<u>US</u>	<u>Other</u>
CORESTATES BANK	0.	1,340.
Total to Schedule K, Line 4a	0.	1,340.

Schedule K	Nondeductible Expenses	Statement	6
------------	------------------------	-----------	---

<u>Description</u>	<u>Amount</u>
Excluded Meals and Entertainment Expenses	1,437.
Total to Form 1120S, Line 19	1,437.

Schedule K	Other Items, Line 21	Statement	7
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<u>Description</u>	<u>Amount</u>
YOUR DEDUCTION OF LOSSES ARE LIMITED TO YOUR BASIS CONSULT YOUR TAX ADVISOR.	

Schedule M-2 Accumulated Adjustments Account - Other Additions	Statement 8
--	-------------

<u>Description</u>	<u>Amount</u>
Interest Income	1,340.
Total to Schedule M-2, Line 3 - Column (a)	1,340.

Schedule M-2 Accumulated Adjustments Account - Other Reductions Statement 9

Description	Amount
Excluded Meals and Entertainment Expenses	1,437.
Total to Schedule M-2, Line 5 - Column (a)	1,437.

Schedule L Other Current Liabilities Statement 10

Description	Beginning of Tax Year	End of Tax Year
DUE TO AFFILIATE	122,720.	28,899.
SALES TAX PAYABLE	25.	0.
Total to Schedule L, Line 18	122,745.	28,899.

Schedule L Analysis of Total Retained Earnings per Books Statement 11

Description	Amount
Balance at beginning of year - Schedule L, line 24, column (b)	-132,995.
Net income per books - Schedule M-1, line 1	-184,185.
Distributions	0.
Other increases (decreases)	
Balance at end of year - Schedule L, line 24, column (d)	-317,180.

SCHEDULE K-1
(Form 1120S)Department of the Treasury
Internal Revenue Service**Shareholder's Share of Income, Credits, Deductions, etc.**

▶ See separate instructions.

For calendar year 1995 or tax year

OMB No. 1545-0130

1995

beginning

and ending

Shareholder's identifying number ▶ 043-50-6463

Corporation's identifying number ▶ 23-2767067

Shareholder's name, address, and ZIP code

Corporation's name, address, and ZIP code

DAVID ELKIN
805 BRYN MAWR AVE
NEWTOWN SQUARE PA 19073US MOBILCOMM MANAGEMENT CORP
805 BRYN MAWR AVE
NEWTOWN SQUARE, PA 19073

A Shareholder's percentage of stock ownership for tax year (see Instructions for Schedule K-1) ▶ 75.000000%

B Internal Revenue Service Center where corporation filed its return ▶ Philadelphia, PA

C Tax shelter registration number (see Instructions for Schedule K-1) ▶

D Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Income (Loss)	1 Ordinary income (loss) from trade or business activities	1 -138,066.	See pages 4 and 5 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	2 Net income (loss) from rental real estate activities	2	
	3 Net income (loss) from other rental activities	3	
	4 Portfolio income (loss):		
	a Interest	4a 1,005.	Sch. B, Part I, line 1
	b Dividends	4b	Sch. B, Part II, line 5
	c Royalties	4c	Sch. E, Part I, line 4
	d Net short-term capital gain (loss)	4d	Sch. D, line 5, col. (f) or (g)
	e Net long-term capital gain (loss)	4e	Sch. D, line 13, col. (f) or (g)
	f Other portfolio income (loss) (attach schedule)	4f	(Enter on applicable line of your return.)
5 Net gain (loss) under section 1231 (other than due to casualty or theft)	5	See Shareholder's Instructions for Schedule K-1 (Form 1120S).	
6 Other income (loss) (attach schedule)	6	(Enter on applicable line of your return.)	
Deductions	7 Charitable contributions (attach schedule)	7	Sch. A, line 15 or 16
	8 Section 179 expense deduction	8	See page 6 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	9 Deductions related to portfolio income (loss) (attach schedule)	9	
	10 Other deductions (attach schedule)	10	
Investment Interest	11 a Interest expense on investment debts	11a	Form 4952, line 1
	b (1) Investment income included on lines 4a, 4b, 4c, and 4f above (2) Investment expenses included on line 9 above	b(1) 1,005. b(2)	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
Credits	12 a Credit for alcohol used as fuel	12a	Form 6478, line 10
	b Low-income housing credit:		Form 8586, line 5
	(1) From section 42(j)(5) partnerships for property placed in service before 1990	b(1)	
	(2) Other than on line 12b(1) for property placed in service before 1990	b(2)	
	(3) From section 42(j)(5) partnerships for property placed in service after 1989	b(3)	
	(4) Other than on line 12b(3) for property placed in service after 1989	b(4)	
	c Qualified rehabilitation expenditures related to rental real estate activities	12c	See page 7 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	d Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities	12d	
	e Credits related to other rental activities (see instructions)	12e	
	13 Other credits	13	
Adjustments and Tax Preference Items	14 a Depreciation adjustment on property placed in service after 1986	14a	See page 7 of the Shareholder's Instructions for Schedule K-1 (Form 1120S) and Instructions for Form 6251
	b Adjusted gain or loss	14b	
	c Depletion (other than oil and gas)	14c	
	d (1) Gross income from oil, gas, or geothermal properties	d(1)	
	(2) Deductions allocable to oil, gas, or geothermal properties	d(2)	
	e Other adjustments and tax preference items (attach schedule)	14e	

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Schedule K-1 (Form 1120S) 1995

Schedule K-1 (Form 1120S) (1995)

Page 2

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Foreign Taxes	15 a Type of income ▶		Form 1116, Check boxes
	b Name of foreign country or U.S. possession ▶		
	c Total gross income from sources outside the United States (attach schedule)	15c	Form 1116, Part I
	d Total applicable deductions and losses (attach schedule)	15d	
	e Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	15e	Form 1116, Part II
	f Reduction in taxes available for credit (attach schedule)	15f	Form 1116, Part III
	g Other foreign tax information (attach schedule)	15g	See Instructions for Form 1116
Other	16 Section 59(e)(2) expenditures: a Type ▶		See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	b Amount	16b	
	17 Tax-exempt interest income	17	Form 1040, line 8b
	18 Other tax-exempt income	18	
	19 Nondeductible expenses See Statement	19	1,078.
	20 Property distributions (including cash) other than dividend distributions reported to you on Form 1099-DIV	20	See page 7 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	21 Amount of loan repayments for "Loans From Shareholders"	21	
	22 Recapture of low-income housing credit:		Form 8611, line 8
	a From section 42(j)(5) partnerships	22a	
b Other than on line 22a	22b		
Supplemental Information	23 Supplemental information required to be reported separately to each shareholder (attach additional schedules if more space is needed):		

Shareholder Number 1

Schedule K-1

Nondeductible Expenses

Description	Amount	Shareholder Filing Instructions
Excluded Meals and Entertainment Expenses	1,078.	See Form 1040 Instructions
Total to Schedule K-1, line 19	1,078.	

SCHEDULE K-1
(Form 1120S)Department of the Treasury
Internal Revenue Service**Shareholder's Share of Income, Credits, Deductions, etc.**

▶ See separate instructions.

For calendar year 1995 or tax year

OMB No. 1545-0130

1995

beginning

and ending

Shareholder's identifying number ▶ 042-54-2612

Corporation's identifying number ▶ 23-2767067

Shareholder's name, address, and ZIP code

Corporation's name, address, and ZIP code

JEFFREY NORMAN
1824 STORRS ROAD
STORRS CT 06268US MOBILCOMM MANAGEMENT CORP
805 BRYN MAWR AVE
NEWTOWN SQUARE, PA 19073

A Shareholder's percentage of stock ownership for tax year (see Instructions for Schedule K-1) ▶ 25.000000%

B Internal Revenue Service Center where corporation filed its return ▶ Philadelphia, PA

C Tax shelter registration number (see Instructions for Schedule K-1) ▶

D Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1

	(a) Pro rata share items	(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Income (Loss)	1 Ordinary income (loss) from trade or business activities	1 -46,022.	See pages 4 and 5 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	2 Net income (loss) from rental real estate activities	2	
	3 Net income (loss) from other rental activities	3	
	4 Portfolio income (loss):		
	a Interest	4a 335.	Sch. B, Part I, line 1
	b Dividends	4b	Sch. B, Part II, line 5
	c Royalties	4c	Sch. E, Part I, line 4
	d Net short-term capital gain (loss)	4d	Sch. D, line 5, col. (f) or (g)
	e Net long-term capital gain (loss)	4e	Sch. D, line 13, col. (f) or (g)
	f Other portfolio income (loss) (attach schedule)	4f	(Enter on applicable line of your return.)
5 Net gain (loss) under section 1231 (other than due to casualty or theft)	5	See Shareholder's Instructions for Schedule K-1 (Form 1120S).	
6 Other income (loss) (attach schedule)	6	(Enter on applicable line of your return.)	
Deductions	7 Charitable contributions (attach schedule)	7	Sch. A, line 15 or 16
	8 Section 179 expense deduction	8	See page 6 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	9 Deductions related to portfolio income (loss) (attach schedule)	9	
	10 Other deductions (attach schedule)	10	
Investment Interest	11 a Interest expense on investment debts	11a	Form 4952, line 1
	b (1) Investment income included on lines 4a, 4b, 4c, and 4f above	b(1) 335.	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	(2) Investment expenses included on line 9 above	b(2)	
Credits	12 a Credit for alcohol used as fuel	12a	Form 6478, line 10
	b Low-income housing credit:		Form 8586, line 5
	(1) From section 42(j)(5) partnerships for property placed in service before 1990	b(1)	
	(2) Other than on line 12b(1) for property placed in service before 1990	b(2)	
	(3) From section 42(j)(5) partnerships for property placed in service after 1989	b(3)	
	(4) Other than on line 12b(3) for property placed in service after 1989	b(4)	
	c Qualified rehabilitation expenditures related to rental real estate activities	12c	See page 7 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	d Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities	12d	
	e Credits related to other rental activities (see instructions)	12e	
	13 Other credits	13	
Adjustments and Tax Preference Items	14 a Depreciation adjustment on property placed in service after 1986	14a	See page 7 of the Shareholder's Instructions for Schedule K-1 (Form 1120S) and Instructions for Form 6251
	b Adjusted gain or loss	14b	
	c Depletion (other than oil and gas)	14c	
	d (1) Gross income from oil, gas, or geothermal properties	d(1)	
	(2) Deductions allocable to oil, gas, or geothermal properties	d(2)	
	e Other adjustments and tax preference items (attach schedule)	14e	

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Schedule K-1 (Form 1120S) 1995

Schedule K-1 (Form 1120S) (1995)

Page 2

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Foreign Taxes	15 a Type of income ▶		Form 1116, Check boxes
	b Name of foreign country or U.S. possession ▶		Form 1116, Part I
	c Total gross income from sources outside the United States (attach schedule) ...	15c	
	d Total applicable deductions and losses (attach schedule)	15d	
	e Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	15e	Form 1116, Part II
	f Reduction in taxes available for credit (attach schedule)	15f	Form 1116, Part III
	g Other foreign tax information (attach schedule)	15g	See Instructions for Form 1116
Other	16 Section 59(e)(2) expenditures: a Type ▶		See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	b Amount	16b	Form 1040, line 8b
	17 Tax-exempt interest income	17	
	18 Other tax-exempt income	18	See page 7 of the Shareholder's Instructions for Schedule K-1 (Form 1120S).
	19 Nondeductible expenses See Statement	19 359.	
	20 Property distributions (including cash) other than dividend distributions reported to you on Form 1099-DIV	20	
	21 Amount of loan repayments for "Loans From Shareholders"	21	Form 8611, line 8
	22 Recapture of low-income housing credit:		
a From section 42(j)(5) partnerships	22a		
b Other than on line 22a	22b		

23 Supplemental information required to be reported separately to each shareholder (attach additional schedules if more space is needed):

YOUR DEDUCTION OF LOSSES ARE

LIMITED TO YOUR BASIS

CONSULT YOUR TAX ADVISOR.

Supplemental Information

Shareholder Number 2

Schedule K-1

Nondeductible Expenses

Description	Amount	Shareholder Filing Instructions
Excluded Meals and Entertainment Expenses	359.	See Form 1040 Instructions
Total to Schedule K-1, line 19	359.	